



FETC NEW VENTURE CREATION

(SAQA ID 66249- Level 4) Further education and Training Certificate

Programme Name

Further Education Training Certificate in New Venture Creation, NQF Level 4, SAQA ID 66249, 149 credits.

Programme Purpose

The purpose of this qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture, and to address the economic, administrative and behavioural (psycho-social) barriers that contributes to success in starting and sustaining the venture.

Workplace Requirements

- None applicable

Programme Description

This qualification is intended for persons that wish to start, operate, manage and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business managerial and personal skills and strategies to help them succeed in the creation and sustenance of a business.

Target group

- Emerging entrepreneurs in the formal and informal sector who have not had access to the required skills, knowledge and expertise to run a business effectively.

Entry Requirements

- Learners should be competent in English Language Communication and mathematical literacy at NQF level 3
- Matric

Programme Outcomes

At the end of the day training session learners will be able to:

- Fundamentals of new venture creation
- Explain and apply the concept, principles and theories of motivation in a leadership context
- Apply innovative thinking to the development of a small business
- Apply the principles of costing and pricing to a business venture
- Research the viability of new venture ideas/opportunities
- Finance a new venture
- Manage general administration
- Produce business plans for a new venture
- Describe and apply the management stock and fixed assets in a business unit
- Negotiate an agreement or deal in an authentic work situation
- Manage the finances of a new venture
- Implement and manage human resource and labour relations policies and acts
- Demonstrate an understanding of the function of the market mechanism in a new venture
- Interpret basic financial statement
- Implement an action plan for a new venture
- Plan and manage production/operations in a new venture
- Tender to secure business for a new venture
- Plan strategically to improve new venture performance

Structure of the programme

The learnership in New Venture Creation consists of:

- Classroom based learning
- On-the-job learning
- Coaching/Mentoring
- Assessment

Duration of the Programme

- Programme: 1 year
- Training Days: 16 Days
- Assessment Days: 16 Days
- Workplace experience: 10 Months

Number of learners per class: Minimum 15

Programme Roll-Out:

Type	Unit Standard	Unit standard Title	Level	Credits
Module 1: Demonstrate and ability to identify and create a new venture (3 days training and 3 days assessment)				
Core	114600	Apply innovative thinking to the development of a small business	4	4
Core	263356	Demonstrate an understanding of an entrepreneurial profile	4	5
Core	114596	Research the viability of new venture ideas/ opportunities	4	5
Total Credits				14
Module 2: Demonstrate knowledge of interpersonal skills required in a business environment (5 days training and 5 days assessment)				
Core	13948	Negotiate an agreement or deal in an authentic work situation	4	5
Elective	242819	Motivate and built a team	4	10
Core	263534	Implement an action plan for a new venture	4	4
Core	114584	Finance a new venture	4	5
Core	263514	Demonstrate an understanding of the function of the market mechanisms in a new venture	4	5
Core	263474	Manage finance of a new venture	4	6
Total Credits				35
Module 3: Manage a new venture by applying business principles and techniques (4 days training and 4 days assessment)				
Core	114592	Produce business plans for a new venture	4	8
Core	263456	Plan strategically to improve new venture performance	4	4
Core	263455	Apply the principles of costing and pricing to a business venture	4	6
Elective	114593	Tender to secure business for a new venture	4	5
Total Credits				23
Module 4: Demonstrate an understanding of the role pf leadership and management (4 days training and 4 days assessment)				
Core	120389	Explain and apply the concept, principles and theories of motivation in a leadership contexts	4	6
Core	114805	Manage general administration	4	4
Core	263434	Plan and manage production/ operations in a new venture	4	6
Core	116394	Implement and manage human resources and labour relations policies and acts	5	9
Total Credits				25
Overall Total				97
Note: 56 Credits (Fundamentals) to be acquired by using the Credit Allocation Transfer for learners who have passed English and Maths at level 4				

